

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1470
Version:	INT
Request Number:	11574
Author:	Rep. Blancett
Date:	2/7/2025
Impact:	\$0

Research Analysis

HB1470, as introduced, requires lenders include a disclosure about the interest rate, fees and charges associated with a loan on the first page of any loan document. The person receiving the loan will be require to sign or initial the disclosure page to affirm that they have read and understand these charges.

Prepared By: Quyen Do

Fiscal Analysis

This measure requires private companies to make certain disclosures to their customers. This does not create a fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.